



Spokane Association of REALTORS®

2020 YEAR TO DATE HOME SALES REPORT THROUGH SEPTEMBER

SALES DOWN 1%



Closed sales of single family homes on less than one acre including condos through September 2020 total 5,760 compared to 5,812 through September 2019.

AVERAGE PRICE UP 11%



The average closed price through September 2020 is \$313,810 compared to \$282,837 through September 2019.

MEDIAN PRICE UP 13.5%

The median closed price through September 2020 is \$294,999 compared to \$260,000 through September 2019.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory as of this report totaled 478 properties which represents less than a one month supply. Compared to last year inventory was at a 1.2 months supply.

NOTE: Months supply based on closed sales for September.

DISTRESSED SALES DOWN



Sales of Distressed homes accounted for less than 1% of sales through September 2020 compared to 1.5 % through September 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.